



Economic Impact Payments (Recovery Rebates/refunds/credits)

**If you would like assistance, Neighborhood Legal Services is here to help you.
Call 1-888-869-6576!**

<https://www.irs.gov/coronavirus/economic-impact-payment-information-center>

What are Economic Impact/Stimulus Payments?

The government will be sending many Americans (either electronically or by mail) a stimulus payment depending on annual income, household members and residency status.

Am I eligible for an Economic Impact Payment?

The CARES Act says the following people are eligible for a stimulus payment:

- United States residents or citizens with a work-eligible Social Security Number AND whose Annual Adjusted Gross Income (“AGI” which is found on 8b of IRS form 1040) is under the following limits. Your AGI is based on your tax returns filing status:
 - Single or married filing separately - \$99,000.00
 - Heads of Households - \$136,500.00
 - Married filing jointly – \$198,000.00
- Retirees, recipients of Social Security (retirement, SSD and SSI), Railroad Retirement, Veterans benefits, and people who do not make enough money to file a tax return or have no income at all.

You would not be eligible if you are one of the following:

- Individuals whose income is greater than:
 - \$99,000.00 if your filing status was single or married filing separately
 - \$136,500 for head of household
 - \$198,000 if your filing status is married filing jointly
- Individuals who can be claimed as a dependent on someone else’s return (a child, student or older dependent who can be claimed on a parent’s return)
- Individuals who do not have a valid Social Security Number
- Individuals who are a nonresident alien
- Individuals who filed Form 1040-NR or Form 1040R-EZ, Form 1040-PR or Form 1040-SS for 2019
- Any individual who files using an Individual Taxpayer Identification Number (ITIN) for himself/herself or who includes anyone else on his/her tax return with an ITIN (will affect some immigration households)

How much money will I get from this payment?

- \$1,200.00 (plus \$500.00 for each qualifying child) for individuals who:
 - filed single or married filing separately with an AGI of up to \$75,000.00, or
 - filed Head of Household Filers with an AGI of up to \$112,500.00
- \$2,400.00 (plus \$500.00 for each qualifying child) for individuals who filed married filing jointly with AGI up to \$150,000.00-
- For individuals with an AGI above these amounts, the payment will be reduced \$5.00 for each \$100.00 above the \$75,000.00/\$112,500.00/\$150,000.00 thresholds.
 - Please note that the stimulus payment including the qualifying child payment is seen as one payment. So, if you have children and your AGI is above the income thresholds you may still receive the child benefit or a portion of it. In essence, each qualifying child would extend the income threshold \$10,000.00.

How will I receive my payment?

- Direct deposit
 - Those individuals who provided direct deposit information with their 2018 or 2019 (if filed) tax returns, Social Security (including SSI, SSRI, and SSDI) and Railroad Retirement recipients who do not typically file tax returns should get direct deposit, if that is how they normally get these payments.
 - If you don't typically file tax returns and are not listed above, or have no income you are still eligible for payment! These individuals can use the link [here](#).
- Paper checks
 - Individuals who take no action will receive a check in the mail, sent to the last known address of the citizen from your 2018/2019 return.
 - If you are experiencing homelessness, move frequently and the IRS does not have your bank account information for direct deposit, you will have to go online and make sure they have this information so you can get your payment. [Use this link](#).

Regardless of how you received your payment, the IRS will mail out a letter outlining your payment and the calculation within 15 days of payment.

I have some unpaid debts, will my stimulus payment be taken to satisfy this debt?

Be aware that even though federal debts will not be subject to garnishment, child support arrears can be taken from your stimulus payment. In New York, the Attorney General has taken the position that this stimulus cannot be taken for by debt collectors if your financial institution is in New York.

People who used paid tax preparers may have to wait to get their stimulus money if they received an immediate refund from the tax preparer. Many of these companies create accounts that the IRS deposits the refund into so that they can recoup the fee for preparing the returns and/or giving immediate refunds to their customers. If you used this type of service contact them and find out their policy! Also, you can attempt to go to the IRS website and update the payment information with your current bank account. Unfortunately, if the amounts are processed to a closed bank account, the bank will not accept the deposit and the IRS will issue a paper check to the address contained in the last tax return and it could take many months or if it is deposited into the company's account it could be subject to unnecessary fees and delay.

How do I make sure I get a check for my child(ren) who qualify for a stimulus check?

- If the individual gave birth or adopted a child in 2020, he/she will receive a credit in his/her 2020 tax filing if he/she qualifies based upon the AGI limits above (the Government is using the 2018 or 2019 tax returns to determine if we are eligible for payments since our time to file the 2020 tax return is not until next year) So, you will get it, but not until next year.
- If Social Security and Railroad beneficiaries want the qualifying child benefits they must take an additional step to receive their payment. These individuals must still go to the [irs.gov](https://www.irs.gov) web page and fill out the form [here](#).

You can check the status of your payment any time at <https://sa.www4.irs.gov/irfof-wmsp/>. You will need your 2019 tax return, if filed, or your 2018 tax return.

If the above hyperlinks do not work, please cut and paste the following into your browser:

<https://www.irs.gov/coronavirus/get-my-payment>

Link to check for stimulus payment

<https://www.irs.gov/coronavirus/economic-impact-payment-information-center>

Link to stimulus payment Info Center